



NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, COURT-II

1. IA 2122/2022-New Application Hearing IA 2904/2021 IN
C.P. (IB)/434(MB)2018

CORAM:

SHRI SHYAM BABU GAUTAM
HON'BLE MEMBER (T)

JUSTICE TELAPROLU RAJANI
HON'BLE MEMBER (J)

**ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 04.08.2022**

**NAME OF PARTIES: - IA 2122/2022 Mittal Corp Limited Through
Its RP Mr. Shailendra Ajmera
IA 2904/2021 Quantum Urja Private Limited
V/s
Mittal Corp Limited
IN THE MATTER OF
Punjab National Bank (The Erstwhile Oriental
Bank of Commerce)
V/s
Mittal Corp Limited**

APPEARANCES: -

FOR THE APPLICANT : Adv. Ankuta Sehgal -IA-2904/2021

FOR THE RESPONDENT : Adv. Shweta Dubey -RP

Section: 12(2) 60(5) U/s 7 of Insolvency and Bankruptcy Code, 2016

ORDER

The matter is taken up through Virtual Hearing (VC).

IA-2122/2022 - This Application is filed by the Resolution Professional under section 12(3) of the Insolvency and Bankruptcy Code, 2016 seeking extension of 45 days beyond 270 days which will be expired on 07.08.2022. The Counsel for the RP submits that the CoC has undertaken a process for considering the Resolution Plans received from various stake holders, hence

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require time for further examination and consideration. Having considered the submissions of the Counsel for the RP and on perusal of the averments in the Application, this Bench is satisfied, accordingly the time as sought in the present application is granted with effect from 07.08.2022 till 21.09.2022. With the aforesaid observations **IA-2122/2022** is **allowed** and **disposed** of.

IA-2904/2021 - This Application is filed by Quantum Urja Private Limited under section 60(5) of the Insolvency and Bankruptcy code, 2016 seeking direction to the Resolution Professional of the Corporate Debtor to accept and admit the claim of the Applicant in totality. The Counsel appearing for the RP submitted that she wants time to file Reply. Time granted. Let the reply be filed within a period of two weeks, copy of the Reply to be served to the Counsel for the Applicant. List IA-2904/2021 for hearing on **21.09.2022**.

Sd/-

SHYAM BABU GAUTAM
Member (Technical)

Sd/-

JUSTICE TELAPROLU RAJANI
Member (Judicial)

