

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, COURT-II

3. IA 1068/2022 In C.P.(IB)/434(MB)2018

CORAM:

SHRI SHYAM BABU GAUTAM
HON'BLE MEMBER (T)

JUSTICE P. N. DESHMUKH (Retd.)
HON'BLE MEMBER (J)

**ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 29.04.2022**

**NAME OF THE PARTIES: - Shailendra Ajmera Resolution
Professional of Mittal Corp Limited
IN THE MATTER OF
Punjab National Bank (The Erstwhile
Oriental Bank of Commerce)
V/s
Mittal Corp Limited**

APPEARANCES: -

FOR THE PETITIONER : Adv. Amol Bavary

FOR THE RESPONDENT : Absent.

Section: 12(2) of Insolvency and Bankruptcy code, 2016

ORDER

The matter is taken up through Virtual Hearing (VC).

The Resolution Applicant has filed this IA for seeking approval of this Bench for extending the CIRP period by 90 days commencing from 09.05.2022 to 07.08.2022. Counsel, appearing for the Resolution Professional submitted that the Resolution Professional is expected to obtain resolution plan which is at the advance stage of CIRP. Hence pending process of the resolution plan under consideration time is required. Having considered the submissions of the Counsel appearing for the RP and on perusal of the averments made in the present

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application, this Bench is of the considered view that 90 days time can be granted to complete the CIRP. Accordingly ninety days (90 days) time is granted and the **IA-1068/2022** is **allowed** and **disposed** of.

Sd/-

SHYAM BABU GAUTAM
Member (Technical)

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Sd/-

JUSTICE P. N. DESHMUKH
Member (Judicial)